

ALL RISK PDS CHANGES FOR 2026

Update	2023 PDS	2026 PDS
Amendment of wording Section A summary, third bullet point, page 5.	- Limited cover is provided for loss or damaged caused by Named Tropical Storms during certain times of year and in certain locations.	- No cover is provided for loss or damaged caused by Named Tropical Storms during certain times of year and in certain locations.
Amended wording of Exclusion A.3.5.3, page 14.	5.3. any claim for loss or damage arising whilst the Vessel is moored at its usual berth, pontoon or private jetty providing the Vessel is not moored on a swing mooring or is at anchor.	5.3. any claim for loss or damage arising whilst the Vessel is moored at its usual berth, pontoon or private jetty that has been notified in writing to Pantaenius prior to the loss and has been used regularly for a period of at least 90 days. The Deductibles will be payable if the Vessel is moored on a swing mooring or is at anchor.
Addition of Exclusion A.4.7.7, page 16.		7.7 the Vessel not being designed and constructed in accordance with the ISO standard (A(Ocean), B(Offshore), C (Inshore) or D (Sheltered Waters)) appropriate for the subject voyage or use.
Addition of Exclusion A.4.25, page 17		"25. Loss or damaged directly or indirectly caused by infestation, vermin, rats, rodents, termites, beetles, wood worm, crustations or birds."
Amended wording of Exclusion A.4.1, page 15.	1. Any loss or damage directly or indirectly caused by osmosis, blistering, fibreglass or surface coat blistering, electrolysis, rust, corrosion, oxidation, rot, fungus, mould, infestation , change of temperature or humidity, gradual deterioration, delamination, marine growth or inherent vice;	1. Any loss or damage directly or indirectly caused by osmosis, blistering, fibreglass or surface coat blistering, electrolysis, rust, corrosion, oxidation, rot, fungus, mould, change of temperature or humidity, gradual deterioration, delamination, marine growth or inherent vice;
Amended wording of Exclusion A.4.7.5, page 16.	7.5. lack of fully operational bilge pump, float switch, bilge system whether arising due to lack of battery power, blockage, breakdown or otherwise;	7.5. lack of adequately sized, sufficient number of fully operational bilge pumps, float switches, bilge system whether arising due to lack of battery power, blockage, breakdown or otherwise;
Addition of Clause D.6.3, page 28.		6.3 For Vessels that are catamarans or trimarans participating in a race of any length or type, there is no cover under this Insurance for loss, damage, liability, salvage or wreck removal, death, injury, claim or expense arising directly or indirectly or associated with a capsized.
Amended wording of Clause A.3.3, second paragraph, page 13.	We will not pay the cost of coating any undamaged area or surface for the purpose of colour matching or creating a uniform finish.	We will not pay the cost of coating any undamaged area or surface, or replacing any undamaged part, fixture, fitting or material for the purpose of colour matching or creating a uniform finish or appearance .
Amended wording of Clause A.3.4.1, fifth paragraph, page 14.	The deduction will not be applied to labour costs, or to the repair of the basic Hull and deck structures of the Vessel.	The deduction will not be applied to labour costs, or to the repair of the hull and deck structures of the Vessel but will be applied to any removable parts, fixtures, fittings or material which fall within the age categories described above.
Amended wording of Clause A.3.5.1, page 14.	5.1. a Total Loss or Constructive Total Loss of the entire Vessel under Section A§3.2;	5.1. a Total Loss or Constructive Total Loss of the entire Vessel under Section A§3.2. Section A§2 deductibles including salvage and wreck removal deductibles will continue to be payable;